

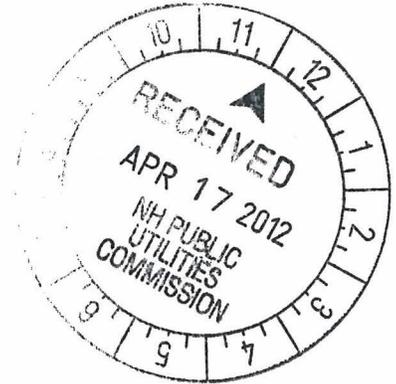


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April 17, 2012



Via Electronic Mail and Hand Delivery

Debra A. Howland
 Executive Director and Secretary
 New Hampshire Public Utilities Commission
 21 S. Fruit Street, Suite 10
 Concord, NH 03301

Re: DE 10-188 –Granite State Electric Company, d/b/a National Grid

Dear Ms. Howland:

On behalf of Granite State Electric Company, d/b/a National Grid ("the Company"), I am writing to inform the Commission that, as authorized by the Settlement Agreement dated December 15, 2010, and Section V(B)(1), of Order No. 25,189, approving the Settlement Agreement of the parties issued in the above-referenced docket, the Company intends to make the following transfers within the Commercial and Industrial ("C&I") sector of its CORE electric energy efficiency programs. The table below reflects the 2012 CORE New Hampshire Energy Efficiency programs revised filing dated December 15, 2011, including the impending transfers.

Program	Budget	20% Cap	Amount Transferred To/(From)	% Transferred
Large C&I Retrofit	\$405,626	\$81,125	(\$15,442)	-3.8%
New Equipment and Construction	\$249,966	\$49,993	\$45,995	18.4%
Small Business Energy Solutions	\$216,109	\$43,222	(\$30,553)	-14.1%

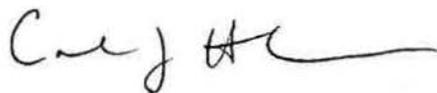
As noted in the table above, the Company intends to transfer \$30,553 from the Small Business Energy Solutions program and \$15,442 from the Large C&I Retrofit program into the New Equipment and Construction program. The transfer amounts constitute less than 20% of each of the program budgets involved in the transfer.

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April 17, 2012
Page 2

Thank you for your attention to this matter. Should you have any questions, please do not hesitate to call me.

Very truly yours,

A handwritten signature in black ink, appearing to read 'Carol J. Holahan', with a long horizontal flourish extending to the right.

Carol J. Holahan

cc: Service List
Adele Leighton (by electronic mail)
Celia O'Brien, Esq.